

DATE: December 3, 2008

BULLETIN 2008-CU-02

TO: Missouri state-chartered credit unions

SUBJECT: Third quarter 2008 Call Report Statistics

Missouri state-chartered credit unions' aggregately remain financially sound. However, as will be shown, there are concerns which undoubtedly can be tied to the economic turmoil in the United States. Assets, loans, shares and membership have shown a reasonable amount of single-digit annualized growth thus far in 2008, according to September 30, 2008 Call Report data recently released by the National Credit Union Administration.

The following are details of major categories for the period of December 31, 2007 through September 30, 2008 with a comparison of all federally insured credit unions in the United States (Ficu's) for the same period. All figures are annualized.

- Assets increased 4.9% compared to the national average of 8.54%;
- Shares increased 5.16% compared to 7.69%;
- Loans increased 6.19% compared to 8.37%;
- Membership increased 2.43% compared to 2.61%;
- Delinquency increased to 0.90% of total loans compared to 1.13%;
- Charge offs increased to 0.77% of average loans compared to 0.75%;
- Operating expenses increased to 4.14% of average assets compared to 3.36%;
- Net operating expenses increased to 2.92% of average assets compared to 2.49%;
- Aggregate net income equals 0.49% of average assets compared to the national average of 0.51%

The Missouri state-chartered Consolidated Balance Sheet is available at www.cu.mo.gov/pdfs/FPR_507228.pdf

The Consolidated Balance Sheet for all federally insured credit unions is available at: www.cu.mo.gov/pdfs/FPR_507229.pdf

We urge you at any time to call your examiner or the Jefferson City office if you have any questions or concerns.